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新鴻基地產發展有限公司

Sun Hung Kai Properties Limited

(Incorporated in Hong Kong with limited liability)

Stock Codes : 16 (HKD counter) and 80016 (RMB counter)

**RETIREMENT OF EXECUTIVE DIRECTOR
AND
WITHDRAWAL OF ORDINARY RESOLUTION
AT THE ANNUAL GENERAL MEETING**

RETIREMENT OF EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Sun Hung Kai Properties Limited (the “Company”) announces that Mr. LAU Tak-yeung, Albert (“Mr. LAU”) has recently informed the Company that he will not seek re-election at the forthcoming annual general meeting of the Company (the “AGM”) in order to devote more time to his family and personal commitments and that he will retire as an Executive Director of the Company at the AGM and stay with the Company until 30 November 2024. The AGM will be held on Thursday, 7 November 2024 at 12:00 noon at the 53rd Floor (as the principal meeting venue) and the 4th Floor (as the additional meeting venue) of Sun Hung Kai Centre, 30 Harbour Road, Hong Kong.

Mr. LAU has confirmed that he has no disagreement with the Board of the Company and that he is not aware of any matters in relation to his retirement that need to be brought to the attention of the holders of the securities of the Company (the “Shareholders”).

The Board of the Company would like to express its sincere gratitude to Mr. LAU for his valuable contributions to the Company during his tenure of office.

WITHDRAWAL OF ORDINARY RESOLUTION AT THE AGM

Reference is made to the notice of AGM dated 8 October 2024 (the “AGM Notice”), the circular of the Company dated 8 October 2024 and the accompanying proxy form for use by the Shareholders for the AGM (the “Proxy Form”).

In view of the aforesaid retirement of Mr. LAU as an Executive Director of the Company, ordinary resolution numbered 3.(i)(f) in relation to the re-election of Mr. LAU as Director stated in the Proxy Form is therefore no longer applicable and will not be put forward to the Shareholders for consideration and voting at the AGM.

Save as disclosed above, all other proposed resolutions contained in the AGM Notice and the Proxy Form shall continue to be considered and voted at the AGM. The date, time and venue of the AGM will remain unchanged. Proxy Forms lodged by the Shareholders shall remain valid except that no poll will be taken or counted for the aforesaid ordinary resolution numbered 3.(i)(f).

By order of the Board
YUNG Sheung-tat, Sandy
Company Secretary

Hong Kong, 1 November 2024

As at the date hereof, the Board of the Company comprises ten Executive Directors, being KWOK Ping-luen, Raymond (Chairman and Managing Director)(KWOK Ho-lai, Edward being his Alternate Director), WONG Chik-wing, Mike (Deputy Managing Director), LUI Ting, Victor (Deputy Managing Director), KWOK Kai-fai, Adam, KWOK Kai-wang, Christopher, TUNG Chi-ho, Eric, FUNG Yuk-lun, Allen, LAU Tak-yeung, Albert, FUNG Sau-yim, Maureen and CHAN Hong-ki, Robert; two Non-Executive Directors, being KWAN Cheuk-yin, William and KWOK Kai-chun, Geoffrey; and seven Independent Non-Executive Directors, being YIP Dicky Peter, WONG Yue-chim, Richard, LI Ka-cheung, Eric, FUNG Kwok-lun, William, LEUNG Nai-pang, Norman, LEUNG KO May-yee, Margaret and FAN Hung-ling, Henry.

This announcement is made in English and Chinese. In case of any inconsistency, the English version shall prevail.